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Owned by Govt. of India, Govt. of Jharkhand and State Bank of India
iz/kku dk;kZy;] nqedk HEAD OFFICE, DUMKA

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Circular No. / 91 /2015-16

Date:-29th January 2016

All Branches / Offices
Vananchal Gramin Bank

Dear Sir,

Revision in Service Charges

Please refer to Circular No. 121/2007-08 dated 11th March 2008, Circular No. 19/2009-10 dated 9th June 2009 and Circular No. 31/2012-13 dated 6th July 2012.

Consequent upon revision in the Service Charges in Sponsor Bank, it has been decided to revise the same in applicable items in our bank with effect from 30th January 2016.

In this connection, please note that all Service Charges are exclusive of Service Tax except charges for issuance of Demand Draft / Banker's Cheque where charges are inclusive of Service Tax.

The details are as under :-

<u>Description of Service Charges</u>	<u>Revised Rate</u>
Rupay Debit Cards	
Debit Card Issuance Charges	Nil
Debit Card Annual Maintenance Charges (Recovered at the beginning of the second year onwards) Rupay Debit Card	Rs.100/- plus ST
Debit Card Replacement Charges	Rs.200/- plus ST
Duplicate PIN / Regeneration of PIN through Branch	Rs.50/- plus ST
IMPS Fund Transfer charges through CBS and Mobile Banking Service	
Up to Rs. 1,00,000	Rs.5/- plus ST
Above Rs.1.00 lac and up to Rs.2.00 lacs	Rs.15/- plus ST
Above Rs.2.00 lac and up to Rs.5.00 lacs	Rs.25/- plus ST

Charges per quarter for Non – Maintenance of Quarterly Average Balance (QAB)/Minimum Balance		
Current Accounts (For Segments other than SME) (QAB – Rs.10,000/-)		Rs.544/- plus ST
Current Account (SME) excluding CA of BCs (QAB –Rs.10,000/-)		Rs.750/- plus ST
Savings Bank (For Segments other than SME) Penalty for not maintaining Minimum Balance		NIL
Account Closure Charges (Savings Bank/Current Account)		
(a) Within 14 days (Individual & Non-Individual both) for all Segment customers		NIL
(b) Beyond 14 days but upto 6 months		
(i) Individual Accounts for all segments		Rs.500/- +ST excluding Basic & Small accounts opened under FI
(iii) Company/ Non-Individuals Accounts for all Segments		Rs.1000/- plus ST
(c) After 6 months but before 12 months		
(i) Company/Non-Individual Accounts for all segments		Rs.500/- plus ST
(ii) Individual Accounts for all segments		Rs.300/- +ST excluding Basic & Small accounts opened under FI
Balance Certificate per instance for all segments		Rs.150/- plus ST
Collection and remittance charges		
(a) Cheque Returned Charges for Cheques drawn on us (for insufficient funds only)		
For SME segment	Up to any amount	Rs.550/- + ST, irrespective of the amount.
For other segments (other than SME)	(1) Up to Rs.1,00,000	Rs.300/- + ST
	(2) Above Rs.1,00,000	Rs.400/- + ST
Cash handling charges for CA/CC at Home branch		
For Normal CA (Min. balance Rs.10000/-) & Cash Credit A/c.		Free upto 300 pieces (3 packets) of notes of any denomination limited to amount not exceeding Rs.50,000/- per day, thereafter, Rs.2.50 plus ST per Rs.1000/- Min Rs.50/- + ST Max Rs.20000/- +ST

No dues certificate for all segments customers		
Priority sector		NIL
Others	Individual	Rs.100/- + ST
	Firm/Non-Individual	Rs.200/- + ST
Solvency certificate for all segments customers		
Commercial/ Non-commercial (per lac)		Rs.300/-+ ST Minimum Rs.1200/-+ ST Maximum Rs.18000/-+ ST
Processing fee on Home Loans		0.35% of the Loan Amount + ST Minimum Rs.2000+ ST Maximum Rs.10000+ST
Safe Deposit Lockers: Annual Rent		
Size/ Type/Area		
Small Size : Size A:125 x 175 x 492, Size B:159 x 210 x 492		
Metro & Urban Centres		Rs.1100/- + ST
Semi-urban & Rural		Rs. 800/- + ST
Medium Size: Size:C:125X352X492, Size:D:189X263X492, Size:E:159x423x492, Size H1:325X210X492		
Metro & urban Centres		Rs. 2800/- + ST
Semi-urban & Rural		Rs. 1800/- + ST
One time Locker Registration Charge		Rs.500/- + ST
Loss of key of the Lockers		Rs. 750/-+ ST (in addition to this, actual expenditure incurred for breaking open the locker and changing the lock by manufacturers of lockers will also be charged)
No. of locker visits per year		12 visits per year free, thereafter, Rs. 100/-+ ST per visit
Locker rent overdue charge		
1st Qtr -		10% of annual rent
2nd Qtr –		25% of annual rent
3rd Qtr –		40% of annual rent
1 Year –		50% of annual rent
For more than 1 year –		Locker to be broken

Overdue period is clarified as under: <i>S.I. set up on say, 1st April, 14 for advance rental for the financial year 2014-15, overdue charge @ 10%/25%/40%/50% of annual rent to be levied on 1st July, 2015/1st October, 2015/ 1st January, 2016/1st April, 2016 respectively, if remaining unpaid till that date.</i>	
Safe deposit articles	
One time charge for all kinds of Safe Deposit Articles	Rs.600/-+ ST
Additional charge for Envelope (p.a.)	Rs.150/-+ ST
Additional charge for Packet (p.a.)	Rs.600/-+ ST
Additional charge for Large packet / Box- (max. 100 cms.) p.a.	Rs.1200/-+ ST
Subject to maximum total dimensions (i.e. Length + width + height) not exceeding 100 cms. If exceeds 100 cms., Rs. 50 per cm + ST (subject to availability of space)	Rs.50/- Per CM +ST
Safe Custody charges	
(a) Scrips (for each scrip)	Rs.150/-+ ST per scrip. Min.Rs.300/-+ ST p.a. or part thereof.
(b) Sealed cover (for each cover)	Rs.300/-+ ST per cover p.a. or part thereof.
Account Related charges	
Issue of Multicity Cheque books : Savings Bank	
(i) If QAB < 25000	20 Cheque leaves free per year, thereafter, Rs.3/- + ST (per leaf)
(ii) If QAB = & >25000/-	20 Cheque leaves free per year, thereafter, Rs.2/- + ST (per leaf)
(iii) Emergency Cheque request (10 leaves set)	Rs. 50/- + ST for cheque book of 10 leaves set
Issue of Multicity Cheque books : Current Account (CA)/ Cash Credit (CC) Account	
(i) Current Account (all segments except SME-Segment)/ CC accounts	40 Cheque leaves free per year, thereafter, Rs.2/- + ST (per leaf)
(ii) Emergency Cheque book (10 leaves set)	Rs. 50/- + ST for cheque book of 10 leaves set, Rs. 5 + ST (per leaf)

Issue of Passbook	
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First Passbook/Continuation of Passbook	NIL
Duplicate passbook	Rs.100/-+ST per Passbook with latest balance plus Rs.25/- per page for previous entries. Min-Rs.100+ST Max- No limit
Statement of account	
Statement of account (First/original): Monthly	Free (For old entries Rs.100/- per page of statement)
Duplicate statement	Rs.100/- + ST with latest balance plus Rs. 25/- per page for previous entries. Min- Rs.100/-+ST Max-No limit
Stop payment instruction	
SB Accounts	Rs.100/- + ST per instrument up to 3 leaves Range of Cheque Rs.250/- + ST
CA/CC	Rs. 100/- + ST per instrument up to 3 leaves Range of Cheque Rs.500/- + ST
Balance enquiry	NIL
Transfer of accounts (SB and CA) for all Segments per occasion	Rs.100/- + ST
Cheque/bill deposited with us returned unpaid by others (Local/ Outstation)	
Cheque/bill upto Rs.1.00 lacs	Rs.150/- + ST
Cheque/bill above Rs.1.00 lacs	Rs.250/- + ST
Collection of bills (For all Segments) Proposed by SMEBU	
Upto Rs.10000/-	Rs.150/- + ST
Above Rs.10000/-	Rs.10/-+ ST per Rs.1000/- or part thereof Min. Rs.150/- + ST Max. Rs.13000/- + ST
Collection of Outstation Cheques (inclusive of postage and out of pocket expenses) (For all Segments)	
Upto Rs.5,000/-	Rs. 25/- + ST
Above Rs.5,000/- upto Rs.10,000/-	Rs. 50/- + ST
Above Rs.10,000/- upto Rs.1.00 lac	Rs. 100/- + ST
Above Rs. 1.00 lac upto Rs.5.00 lac	Rs. 200/- + ST
Above Rs. 5.00 lac upto Rs.10.00 lac	Rs. 225/- + ST
Above Rs.10.00 lac	Rs. 250/- + ST
Collection of cheques under Speed	

Clearing System (inclusive of postage and out of pocket expenses) (a) For SB a/c customers	
Upto and Including Rs.1.00 lac	NIL
Above Rs.1.00 lacs upto Rs.5.00 lac	Rs.175/- + ST
Above Rs.5.00 lac upto Rs.10.00 lac	Rs.200/- + ST
Above Rs.10.00 lac	Rs.225/- + ST
For CA and other customers	
Upto and Including Rs.1.00 lac	Rs.20/- + ST
Above Rs.1.00 lacs upto Rs.5.00 lac	Rs.175/- + ST
Above Rs.5.00 lac upto Rs.10.00 lac	Rs.200/- + ST
Above Rs.10.00 lac	Rs.225/- + ST
Standing instruction(S.I.)/ Equated Monthly Instalment (EMI) (For All Segments)	
Failed S.I. (per S.I.) (Failed SI regarding loan account: Only failed EMI charges will be applicable)	Rs.250/- + ST
Setting of S.I. (onetime fee)	Rs.50/- + ST
Failed EMI (All segment) Excluding Govt. sponsored scheme, per EMI	Rs.500/- + ST
Processing of SI (other than Bank transfers)	Rs.50/- + ST
Account Keeping Charges per annum	
CA	Rs.550/- + ST
CC/OD-Limit exceeding Rs.25000	Rs.550/- + ST
<i>No a/c keeping charge for staff accounts/Govt. accounts.</i>	
No. of cash deposit transaction in SB A/c- (Excluding Financial Inclusion Accounts) First 5 Transactions in a month	
Beyond 5 Transactions in a month (Excluding Alternate channel transactions)	Rs. 50/- + ST per Transaction

Cash handling charges for Current Account of P-segment and Savings Bank of all segments at Home branch	Cash deposit upto Rs. 1 lac: NIL Above Rs. 1 lac: Rs.10/- + ST per packet (containing 100 notes of same denomination) and Rs.0.60 + ST per loose note.
Interest Certificate	
First copy	NIL
Additional copy per certificate	Rs. 150/-+ ST
Signature verification per instance	Rs. 150/-+ ST
Postal charges	
(a) Ordinary	Actual expenditure (Minimum Rs. 20/- +ST)
(b) Registered Post/Speed Post/ Courier	Actual expenditure (Minimum Rs.50/- +ST)
Photo attestation charges per instance	Rs.150/-+ ST
For Accounts other than SME Accounts	Rs. 150/-+ ST per item upto 2 years and thereafter, additional Rs. 100/-+ ST per additional year.
For SME Accounts	Rs. 150/-+ ST per item upto 2 years and thereafter, additional Rs. 200/- + ST per additional year.
ATM card/ KIT returned by courier due to wrong address	Rs. 100/-+ ST
Allowing operations through Power of Attorney/Mandate	Rs. 500/-+ ST for Individual Rs. 1000/-+ ST for Non-Individual
PERSONAL SEGMENT ADVANCE RELATED SERVICE CHARGES	
Processing Charges for Auto Loans	
Car Loan	0.50% of loan amount +ST Min: Rs. 950.00 +ST Max Rs.9100.00 +ST
Two-wheeler Loan	1.25% of loan amount +ST Min: Rs. 250.00 +ST Max: Rs. 500.00 +ST
Loan against Mortgage of Immovable Property	1.80% of Loan Amount + ST Max.Rs.45330/-+ ST
Rent Plus	1.80% of Loan Amount+ ST Max.Rs.90660/-+ ST
ATM Charges	
Transaction decline due to insufficient balance (per transaction)	Rs. 20/- plus ST

SMS Alert charges per quarter from Debit Card holders who maintain average quarterly balance of Rs.25000/- & below during the quarter.

Rs.15/- (incl. ST)

Issue of IOI (Demand drafts/ Bankers' cheque) for all segments	
Up to Rs. 5,000/-	Rs.25/- (incl. ST)
Above Rs. 5,000/- upto Rs. 10,000/-	Rs.50/- (incl. ST)
Above Rs.10,000/- upto Rs. 1,00,000/-	Rs.5/- (incl. ST) per Rs.1000/- or part thereof (Min.Rs.55/-incl.ST)
Above Rs. 1,00,000/-	Rs. 4/-(incl. ST) per Rs.1000/- or part thereof Min.Rs.505/-incl.ST Max.Rs.15000/-incl. ST
No Cash Handling charges will be levied in addition to charges as above for issuance of IOI (Demand drafts/ Bankers' cheque) in case of cash transaction.	
Revalidation/Cancellation & issuance of duplicate IOI (Draft/B.Ch) per instance	Rs. 100/-+ ST
Inter-Core Charges/Charges for Transactions at Non-Home Branches	
Inter-Core Charges for Transfer transaction between VGB branches Local/Outstation branches.	NIL
Cash Deposit Max. Rs.25,000/- per day	Rs. 2/- + ST per Rs.1000/- Min Rs.50/- + ST
P' Segment Cash withdrawal (self only) Max. Rs.50,000/- per day	Free
Cash Withdrawal (self only) Max. Rs. 1,00,000/- per day.	Upto Rs.50,000/- Free Above Rs.50,000/- and upto Rs.1,00,000/- Rs.2/- +ST per Rs. 1000/- Min Rs.50/- +ST per transaction
Note: 1. Charges are to be recovered from the account where the credit is afforded. 2. Charges recovered are to be credited to the branch which puts through the transactions. 3. Non-home transactions will be allowed to be conducted without any service charges from all Staff/VGB Pensioners.	

NEFT/ RTGS CHARGES	
NEFT (Transaction Slab)	
Upto Rs.1,00,000/-	Rs.2.50 + ST

Above Rs.1.00 lac and upto Rs.2.00 lacs		Rs.5/- + ST Rs.15/- + ST
Above Rs.2.00 lacs		Rs.25/- + ST
RTGS Customer Transactions/ Inter-Bank Transactions		
Transaction Slab	Time of settlement at RBI	
Rs.2.00 lacs to Rs.5.00 lacs	08.00 Hours to 12.00 Hours	Rs.25/- + ST
	After 12.00 Hours to 15.30 Hours	
	After 15.30 Hours to 16.30 Hours For Inter Bank- 15.30 Hours to 19.45 Hours	
Above Rs.5.00 lacs	08.00 Hours to 12.00 Hours	Rs.50/- + ST
	After 12.00 Hours to 15.30 Hours	
	After 15.30 Hours to 16.30 Hours For Inter Bank- 15.30 Hours to 19.45 Hours	
Note: i) In case of NEFT/RTGS by cash, cash handling charge above Rs. 10000/- up to Rs. 50000/- ii) Above Rs. 50000/- NEFT / RTGS not allowed by cash. However, if cash is deposited in account and NEFT /RTGS made same day cash handling charge as under:- (a) Above Rs. 10000/- up to Rs. 50000/- (b) Above Rs. 50000/- ii) In case of NEFT/RTGS charges, no additional charges such as Courier charges, out of pocket expenses etc, need to be levied from the customers. iii) The charges are applicable only to transactions originated and payable within India.		Rs. 50/- Rs. 50/- Rs. 100/-

<i>AVERAGE MONTHLY BALANCE Savings Bank Transactions Charge : Charges based on number of</i>	MONTHLY LIMIT ON NUMBER OF DEBIT TRANSACTIONS	MONTHLY LIMIT ON NUMBER OF FREE ATM TRANSACTIONS (BOTH FINANCIAL AND NON-FINANCIAL TRANSACTIONS)
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<i>Transactions</i>	BRANCH#	Other Banks' ATMs @		SBI ATMs (SBI)
		In 6 Metro Centres \$	Other Centres	Any Centre #
<i>Up to Rs. 25,000</i>	4	3	5	5 #
<i>>Rs. 25,000 upto Rs. 50,000</i>	10	3	5	Unlimited
<i>>Rs.50,000 upto Rs. 1,00,000</i>	15	3	5	Unlimited
<i>> 1,00,000</i>	No limit	Unlimited	Unlimited	Unlimited
<i>Charges for financial trxn beyond the set limit (Rs. per trxn)</i>	Rs.20/-	Rs.20/-	Rs.20/-	Rs.5/-
<i>Service Tax presently @ 14.5 %</i>	Rs.3/-	Rs.3/-	Rs.3/-	Rs.1/--
<i>Applicable Revised Charges</i>	Rs.23/-	Rs.23/-	Rs.23/-	Rs.6/-
<i>Charges for non-financial trxn beyond the set limit (Rs. per trxn)</i>	-	Rs.8/-	Rs.8/-	Rs.5/-
<i>Service Tax presently @ 14.5 %</i>	-	Rs.1/-	Rs.1/-	Rs.1/-
<i>Applicable Revised Charges</i>		Rs.9/-	Rs.9/-	Rs.6/-

\$ Namely, Mumbai, New Delhi, Chennai, Kolkata, Bangalore and Hyderabad
@ This charge will not be applicable to small/no frill/Basic Savings Bank Deposit Account holders. These customers will continue to get 5 free transactions, irrespective of the centre, as hitherto.
#Staff exempted from this charge.
One way inter-change ability allowed between branch transaction and ATM transaction. It means a customer will be allowed 9 free transactions at SBI ATMs if he does not visit the branch at all during a month or 8 free ATM transactions if he visits the branch once and so on.

All other instructions as contained in our above referred circulars will remain unchanged.

Please arrange accordingly.

CHAIRMAN

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