

PORTABILITY OF ACCOUNTS

After migration of all branches of our Bank to CBS, quick account portability is one additional facility we are providing to our customers.

1. Vananchal Gramin Bank provides account portability (Physical transfer of account) between any of its branches of the Bank without change in original account number of the Customer facilitating financial transactions in any of the branches of the bank.
2. The Customer's Account Number remains unchanged at the new branch (transferee branch)
3. The original Branch (transferor) having the Customer's Account, certifies the KYC done by them to the transferee branch.
4. The CBS system has a menu which takes care of the transfer of the account as well as the balance amount. No manual operation is required to be done at the transferor / transferee branch.
5. The customer has to only submit an application at Home Branch requesting portability. They do not require to even surrender the unused cheques and Passbook. The same cheques and Passbook are usable at transferee branch.
6. Supporting documents for customer's new address, new telephone numbers etc are obtained by the transferee branch. No other documents need to be obtained from the customer by the transferee branch.
7. The portability of the account is done on customer's request on the same day.