

Loan Scheme for Farmers / Agriculture Banking

1.	Kisan Credit Card	<p>Working Capital Loan for raising crops under different seasons; cost of fuel for irrigation and undertaking subsidiary activities viz dairy, goatry etc besides consumption credit for meeting contingency needs.</p> <p>Interest Rate- Subsidised rate of interest of 7% upto credit limit of Rs. 3.50 lac per borrower</p> <p>Repayment- Half-yearly 30th June/31st March etc. each year</p>
2.	Pumpset	<p>Term Loan for purchase of diesel pumpset, electric motor etc for irrigation purpose</p> <p>Margin- 15%</p> <p>Interest Rate- 9.50% upto Rs. 50,000/-</p> <p>Repayment- Half-yearly instalment as on 30th June and 31st March each year</p> <p>Repayment period- 36 months to 60 months</p>
3.	Dairy	<p>Term Loan for purchase of milch cattle under the scheme of minim dairy, commercial dairy etc.</p> <p>Margin Money- 15%</p> <p>Interest Rate- 9.5% to 12.25% depending upon Loan amount</p> <p>Repayment- Repayable in half yearly instalments in 36 to 60 months</p>
4.	Poultry, Goatry, Sheep Rearing	<p>Composite loan to agricultural landless labours for undertaking the schemes of poultry, goatry, sheep rearing etc.</p> <p>Margin- 15%</p> <p>Interest Rate- 9.50% p.a. to 12.25% depending upon the loan amount</p> <p>Repayment- Repayment in monthly instalments within 36 to 60 months</p>
5.	Plough Bullock	<p>Term Loan to farmers for purchase of plough bullocks to enable them to carry-out cultivation works.</p> <p>Margin- 15%</p> <p>Interest Rate- 9.50% p.a. upto Rs. 50,000/-</p> <p>Repayment- Half-yearly instalment as on 30th June and 31st March each year</p>

6.	Dairy Venture Capital Fund	To generate self employment and provide infrastructure mainly to unorganized sector. GOI will subsidise the interest rate applicable for agricultural activities to the extent of 50% in case of regular/timely repayment of loan by the beneficiary. NABARD is the Nodal Agency for the scheme. GOI will provide 50% of the total approved project cost as interest free loan.
7.	Scheme for Redemption of Debts of Farmers	To provide relief and remove the debt burden of identified acutely distressed farmers who are under heavy burden of debt from money lenders(non-institutional lenders). Interest Rate- 9% p.a. Repayment- 48 monthly instalments with an initial moratorium of one year
8.	VGB Krishak Uthan Yojna	To increase the credit flow for financially excluded categories of rural people viz. tenant farmers, share croppers and oral lessees & to provide credit for purchase of improved seeds, manures and fertilizers, plant protection materials, payment of hire charges for tractors, irrigation charges, electricity charges etc. and also for meeting part of consumption needs as per the cost of cultivation and a support loan to tide over the adverse market conditions if any, which normally prevail during the harvest season. It will help to increase their income from agriculture production activities. Limit: Upto Rs. 25000/- (maximum) Interest: As applicable to Agriculture Cash Credit loan Disbursement: 20% amount on sanction. Remaining 80% amount will be disbursed in phases only after satisfying that already released amount has been used for the purpose for which it was disbursed. Margin: Nil Repayment: The sale proceeds should be routed through the cash credit account. Market linkages, wherever possible, should be ensured.