

VANANCHAL GRAMIN BANK, HEAD OFFICE, DUMKA

Highlights of Performance during the Year 2013-14

(A) **Business Performance-**

(1) The total business as on 31st March 2014 stands at Rs. 2964 Crores compared to Rs. 2752 Crores last year. Institutional Deposit (Govt. Deposit) had a negative growth of Rs. 100 Crores while Non- Institutional Deposit has grown by over Rs. 163 Crores. Advances have grown by over Rs. 148 Crores and 85 % of targeted growth has been achieved. The Bank retains its No. 1 Position in total business out of 2 RRBs in the State.

(2) 98.83% of ACP target has been achieved.

(3) CD Ratio of the Bank which was 31.95 in FY 2009-10 has now touched 52.55 which is among the highest in the state. In fact in terms of CD Ratio at rural centres where our 180 out of 203 branches are located, the CD ratio of the bank is the highest.

(4) No. of loss making branches which was 15 as on 31st March 2013 has come down to 11 as on 31st March 2014.

(5) VGB has recovered over Rs. 21 Crores in the written off accounts since its establishment. In last 4 years alone bank has recovered over Rs. 16 Crores which has contributed significantly to the profit of the bank. In March alone this year the Bank made a record recovery of Rs. 2 Crores taking total recovery in written off a/c to Rs. 5.99 Crores. As a part of the campaign, 40 branches qualified for getting their branch premises air conditioned

(6) Among State Bank of India Group RRBs numbering 14, VGB is No. 1 in Micro Insurance with coverage of 15197 lives, No.1 in Branch Activation and CIF Activation—100 % on both parameters. We retain our No. 2 position in new business premium & commission.

(7) 28 % of the State's population is tribal including some primitive tribes. We are an important MOU partner of NSTFDC which provides for concessionary refinance facility for lending to tribals for income generating activities. In the group of 14 RRBs which have MOU with NSTFDC, VGB is NO. 1 in terms of No. of beneficiaries covered and in terms of refinance availed, VGB is at No. 2 in the country. This year we have become MOU partners of NSFDC which provides concessionary refinance for onward lending to SCs. SCs account for 12 of the population of the state.

(8) Vananchal Gramin Bank has recorded Profit of Rs. 15.90 Crores this year, wiping out accumulated losses of Rs. 14.82 Crores and recorded a Net Profit of Rs. 1.08 Crores. Even though compared to last Financial Year profit of the bank has gone down, the operating profit of the bank has gone up significantly and it stands at Rs. 39.20 Crores viz-a-viz Rs. 31.58 Crores in FY 2012-13.

(9) NPA Management: Gross NPA of the bank is over Rs. 146 Crores compared to over Rs. 64 Crores in last Financial Year. In terms of percentage it is 14.18 % this year compared to 7.34% of last Financial Year. After the revised software for auto tracking of NPA was introduced on 20th January 2014, NPA shot up to Rs. 277 Crores. It was not an increase in NPA as such but the new software brought forth hidden NPAs. Against this background the reduction in NPA from Rs. 277 Crores to Rs. 146 Crores in is quite a good effort.

(B) House Keeping

Revised Auto Tracking software of NPA introduced in the Bank and NPA is system generated.

(C) Branch Inspection and Audit Report- Branch Inspection is conducted in time and the Compliance position is also up to date.

(D) Any Other Area-

(i) Vananchal Gramin bank has opened 9 Financial Literacy Centres (FLC) at 9 district head quarters with financial grants from NABARD.

(ii) Our model of development of adopting a Block with sizeable tribal population has been accepted by NSTFDC as a viable model for development of tribal dominated blocks in the country.

(iii) In the implementation of PMEGP scheme, VGB is No. 1 in both the divisions where we operate.

(iv) We have Video Conferencing facility between HO and our ROs. 26 of our branches are now on solar energy system. All our branches have been equipped with CCTVs.

(v) Our employees voluntarily donated their one day salary to Utrakhnad CM's Relief Fund to express solidarity with disaster affected people of Utrakhnad
